

NORTH BRANCH CAPITAL

North Branch Capital Invests in Callaway Industrial Services

Oak Brook, Illinois – October 7, 2026



North Branch Capital (“North Branch”) announced today that it has made an investment in Callaway Industrial Services (“Callaway” or the “Company”). Headquartered in Mooresville, NC, Callaway is a provider of industrial and commercial plant maintenance services including specialized cleaning, painting, flooring, upfits, renovation and other facility management services.

“The Callaway team has built an exceptional business, centered around high-quality service, strong customer support, and talented technicians. With its deep technical expertise and customer-centric approach, Callaway is well-positioned to continue its rapid growth in the large and highly fragmented industrial services market,” said Loren Buschick, Vice President at North Branch.

“We’re excited to work with a partner that shares our ambition and brings the operational expertise to help us serve more customers and broaden our reach, all while preserving the culture we’ve built,” said Wayne Parris, CEO of Callaway.

O2 Sponsor Finance provided a working capital line of credit and senior term loan facility. Katten Muchin Rosenman LLP served as legal counsel to North Branch in the transaction. ICG Capital Securities acted as the exclusive financial advisor to the Company.

The transaction closed on August 14, 2026. This marks North Branch’s 5th platform completed in Fund II and 50th transaction completed since launching in 2014. To learn more about Callaway, visit www.callawayindustrial.com.

About North Branch Capital

North Branch Capital (www.northbranchcap.com) is a complete partner for growing, lower middle market, industrial businesses. We specifically target investments in businesses with outstanding growth prospects, both organically and through add-on acquisitions. We also seek partnerships with strong leadership teams driving tremendous cultures. With over 90 years of collective operating experience, our collaboration with management teams is unique. Our goal is to unlock potential and accelerate growth through investment in people, processes and systems.